

Texas ESG-Ban Poll

Unlocking America's Future

April 2024



Methodology

On behalf of Unlocking America's Future, Z to A Research conducted a survey of 1,114 likely 2024 voters in Texas from April 7-12, 2024.

Respondents were recruited into an online survey instrument via targeted online advertisements and SMS from a voter-file sample of likely presidential year voters.

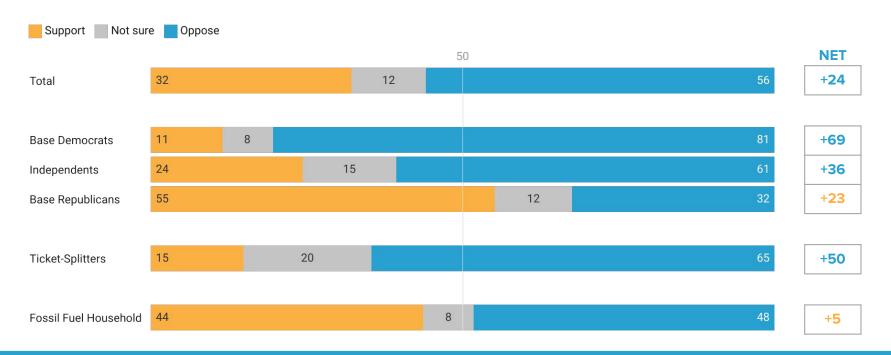
The margin of error as traditionally calculated is $\pm 2.94\%$ for the full sample, and larger for subgroups.

Voters don't support Texas ESG law & it divides Republicans



Below are things Republicans in Texas have done in recent years. Do you support or oppose each of the following:

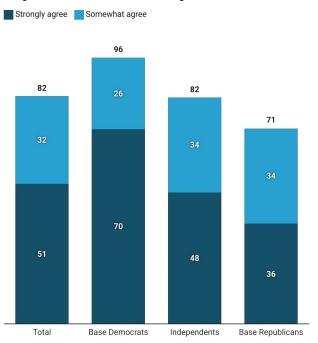
"Banned state retirement funds and local governments from doing business with banks based on whether they are willing to invest in the fossil fuel industry and gun manufacturers."





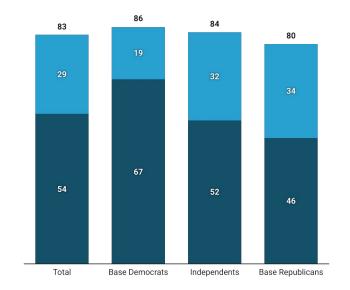
Large majorities embrace financial rationale for ESG investing & reject government interference in investment choices

A company's poor record on the environment, workers' rights, and other social issues is a financial risk investors should be able to consider along with other factors when determining whether to invest.



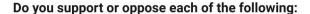
It is not the role of the Texas government to tell private financial institutions how to invest their customers' money.

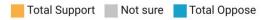


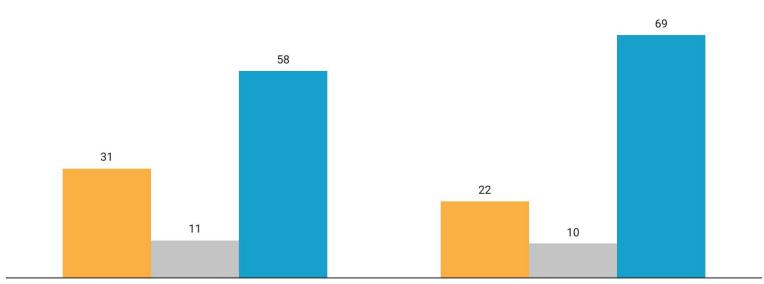


Few support requiring public funds to be invested in fossil fuels or guns









Requiring Texas to invest state retirement funds in the fossil fuel industry.

Requiring Texas to invest state retirement funds in gun manufacturers.



Less acceptable to invest in companies excluded by ESG than to prevent investment in renewables & companies with DEI policies

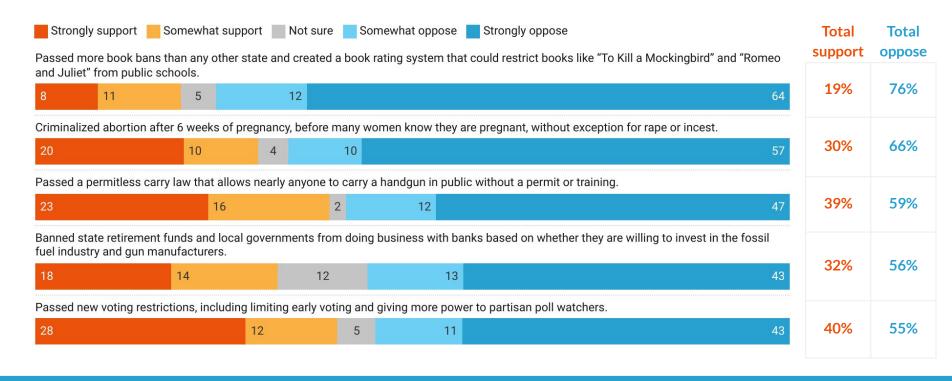
In general, do you think it is acceptable for the Texas government to do business with banks that invest in:

| | Yes, generally acceptable | No, generally unacceptable |
|--|---------------------------|----------------------------|
| Companies with poor workplace safety records | 16 | 84 |
| Companies with poor workplace discrimination records | 17 | 83 |
| Companies with poor environmental safety records | 22 | 78 |
| Companies with strong diversity, equity, and inclusion practices | 72 | 28 |
| The renewable energy industry | 80 | 20 |

It's not just the ESG-ban...voters oppose most of the TX GOP agenda



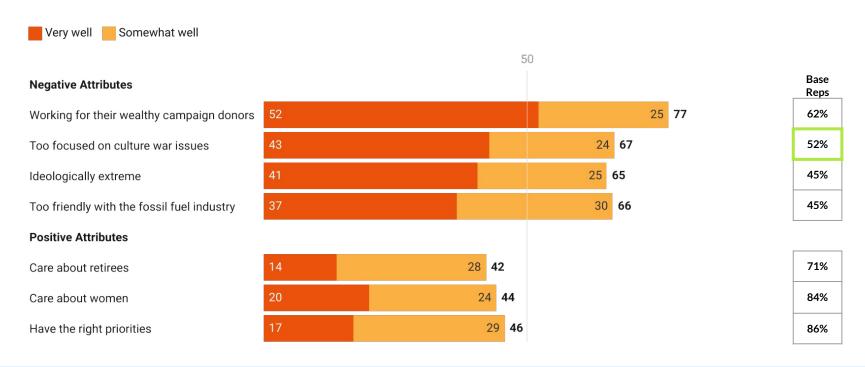
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Ban reinforces GOP's negatives – working for donors & fossil fuels, too extreme/culture war focused, have the wrong priorities

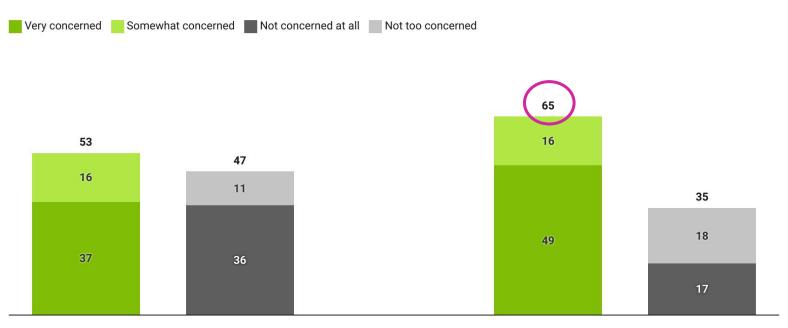
How well does each of the following describe the Republicans in the Texas State Legislature?



Right-wing extremism more concerning than "wokeism"



How concerned are you about:



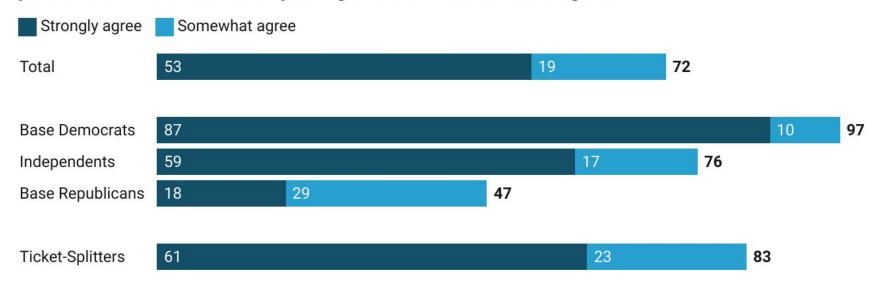
"Wokeness" in Texas

Right-wing extremism in Texas

Half of GOP agrees leaders put extremism over real problems



Do you agree or disagree: In recent years, leaders in Texas have become less focused on fixing real problems and more focused on pushing an extreme conservative agenda.





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